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IMF, PAKISTAN FAIL TO STRIKE DEAL ON BAILOUT PACKAGE

Washington/Islamabad: Cash-strapped Pakistan and the IMF have failed to reach a staff-level agreement on a much-needed $1.1 billion bailout package aimed at preventing the country from going bankrupt. After 10 days of talks, discussions between the two sides remained inconclusive, with the Washington-based global lender saying that discussions will continue virtually in the coming days.

Government of India | G20 | Government of Karnataka | 75 Azadi Ka Amrit Mahotsav

NAVA KARNATAKA
FOR NAVA BHARAT

Shri Narendra Modi
Hon'ble Prime Minister

Shri Basavaraj S. Bommai
Hon'ble Chief Minister

Major Milestone in India's Cooperative Sector

Inauguration of CAMPCO Golden Jubilee Celebrations,

Foundation Stone Laying for 'Agri Mall'
being established in a one-acre area in **Puttur**
and
Digital Inauguration of Coconut Unit, built in the **Puttur** Chocolate Factory premises, and Well-equipped **Multi-purpose Godown** constructed in **Bhadravathi**

By **Shri Amit Shah**
Hon'ble Union Minister for Home and Cooperation

February 11, 2023, Saturday | 3.00 PM

CAMPCO (The Central Arecanut and Cocoa Marketing and Processing Cooperative Ltd.)

- Established as a multi-state cooperative in **1973** to address the problems of areca nut growers in Karnataka and Kerala
- The CAMPCO sapling planted by Sahakari Ratna Hon'ble Late Subraya Bhattaru has grown into a mammoth tree today.
- The purchase of cocoa was started in **1979** to encourage mixed crop agriculture and save the cocoa growers when multinational companies stopped the purchase of cocoa.
- In **1986,** then Hon'ble President of India Shri Giani Jail Singh inaugurated the chocolate factory in Puttur.
- The factory has automated and well-equipped machines that can produce **23,000 MT** annually.
- **The factory has employed the local youth and is contributing to the idea of Atma Nirbhar Bharat in its own way.**
- **The Administrative Board has already taken steps to replace old machines with new ones by investing Rs. 100 crore in the next five years**
- **More than 100 branches** in Karnataka and Kerala
- Protects the interest of over **1.3 lakh members.**

Significant Steps by State Govt. for the development of Coastal Karnataka

100 Deep Sea Fishing Vessels have been approved under **PM Matsya Sampada Yojana (PMMSY)** at a total cost of **Rs.120 crore** to enhance fish production, export potential and employment.

Under Public-Private Partnership (PPP), a **30 MTPA deep water all-season Greenfield Port is being developed in Keni at an estimated cost of Rs. 5,000 crore.**

Under the Public-Private Partnership (PPP) Model, a **5 million MTPA Port** with an investment of **Rs.600 crore** is under development at Honnavar Port, Uttara Kannada District.

State-of-the-art fishing harbour at Majali, Uttar Kannada, is being taken up by Govt. of India (under Sagarmala and PMMSY) and Govt. of Karnataka at a total cost of **Rs.250 crore.**

Work is under progress to construct a **350 m Coastal Berth** at the Old Mangaluru Port at an estimated cost of **Rs. 65 crore.**

Development of about **12 MTPA Deep Water All-Weather Greenfield Port at Pavinakurve** in Honnavar Taluk, on a Public-Private Partnership (PPP) model, at an estimated cost of **Rs.2,000 crore**

Under the Central Sagarmala Coastal Berth Scheme, **Rs.276 crore** development projects are under implementation at Karwar Port.

Dredging of navigation channels in **8 fishing harbours** at **Rs.20 crore** for smooth and speedy movement of fishing boats. Works are in progress.

In 2021-22, **Rs.35 crore** was spent on sea erosion prevention projects and **Rs.37.90 crore** on Non-Major Ports, Inland Water Transport and Sagarmala Projects.

Rs. 29 crore has been sanctioned for Capital Dredging works in Old Mangaluru Port, and the project is in the tender stage.

Development of a Dedicated Jetty with Allied Infrastructure Facilities and a Cruise Terminal at Old Mangaluru Port at an estimated cost of **Rs.65 crore** to revive the historic trade ties with the Lakshadweep Islands. Works are in the tender stage.

Under Sagaramala Project, Govt. has sanctioned **Rs. 48.12 crore** for Bengre Ancillary and Beach Development, Gurupura River Islands Development Project and Ro Ro Ro Packs Jetty Project. The project is in the tender stage.

Establishment of a Maritime Training Institute at an estimated cost of Rs. **30.35 crore** in Karwar, Uttara Kannada, to impart industry-relevant skills and generate employment for the youths of Karnataka's coastal community.

To prevent the damage caused by cyclones, the **National Cyclone Risk Mitigation project** is being implemented at the national level with the help of the National Disaster Management Authority, Ministry of Home Affairs, GoI, New Delhi and World Bank. In Karnataka, this project is being implemented in three coastal districts of Karnataka – **Dakshina Kannada, Udupi and Uttara Kannada**

Approval from Central Govt. to build a **'Plastic Park'** at Ganjimata, Mangaluru, Karnataka, at a cost of **Rs 62.77 crore.**

It is enshrined in our Constitution, - to safeguard public property and to abjure violence is the fundamental duty of every citizen of India.

Karnataka Information
Department of Information and Public Relations